

Bankers Trust of South Carolina as Trustee and Executor of the Estate of Fred H. Hudson, further agrees that it will subordinate the lien of the above referred to mortgage to the lien of any future first mortgage executed by the then owner of any of the above described lots, provided said future first mortgage does not exceed seventy-five (75%) per cent of the appraised value of the lot which it encumbers.

By acceptance and recording of this Agreement, Devenger Road Land Company, a Partnership, agrees that this Agreement is given in lieu of a provision for subordination of 6.21 acres fronting on Devenger Road and Meadowood Drive, contained in the mortgage between the parties referred to above, and that the mortgagee has no further obligation to subordinate its lien on any portion of its subject property other than as set forth above.

The Mortgagee further agrees to release any of the above described lots upon a principal payment to it of the sum of \$6,061.00 for each lot released.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 21st day of December, 1976, at Greenville, South Carolina.

In the presence of:

Kathryn W. Bergman
Nancy K. Clark

BANKERS TRUST OF SOUTH CAROLINA
Trustee and Executor of the Estate of
Fred H. Hudson
BY James P. Hoza
AND William H. Ende
Assistant Trust Officer

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that he saw the within officer(s) of Bankers Trust of South Carolina, sign, seal and as the act and deed of said officer, deliver the within instrument and that he with the other witness subscribed above, witnessed the execution thereof.

SWORN TO BEFORE ME
this 21st day of December,
1976.

Nancy K. Clark (LS)
Notary Public for South Carolina
My Commission expires: 4-7-79
RECORDED DEC 3 '76

Kathryn W. Bergman

At 4:41 P.M.

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